

## RECORD KEEPING & RENEWALS

Here are a few time saving tips to document compliance (and make insurance renewal easy!)

- Review your renewal application and indicate every change, including contact information, A/B Operators, and tank system information. New equipment may be less expensive to insure.
- PMMIC must receive a completed application that is signed and dated by an authorized representative before we can renew a policy.
- Only submit the reports and tests required for renewal. Refer to the "Leak Detection Requirements" page of the renewal application. Please contact us if you are unsure of what tests and reports are required.
- DO NOT submit original leak detection printouts to PMMIC. Make photocopies of printouts to submit with your application. The thermal paper most facilities use for printouts fades over time. Check the copy to ensure it is not blurry and did not cut out part of the record!
- Retain the last 12 months of leak detection tests. Read each test as printed to ensure no problems have occurred. If the words "failed" or "invalid" appear, check the next months' printout for the same result. If it happens again, notify a service provider. If "fuel alarm" appears at any time, contact your service provider immediately. Have records available for state and federal inspectors.
- Submit renewal paperwork, premium payment and all tests in one envelope, if possible. One submittal will save time for both you and PMMIC.

## 2023 IA A/B OPERATOR COURSE SCHEDULE

Mark your calendars for our upcoming A/B Operator trainings!

4/13/2023 8:30 a.m	Fuel Iowa, 10430 New York Avenue, Suite F, Urbandale, IA
6/7/2023 8:30 a.m.	Fuel Iowa, 10430 New York Avenue, Suite F, Urbandale, IA
8/9/2023 8:30 a.m.	Fuel Iowa, 10430 New York Avenue, Suite F, Urbandale, IA
10/4/2023 8:30 a.m.	Fuel Iowa, 10430 New York Avenue, Suite F, Urbandale, IA
12/6/2023 8:30 a.m.	Fuel Iowa, 10430 New York Avenue, Suite F, Urbandale, IA

To register, please visit: <https://www.raarisk.com/training/ab-operator/>

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[www.pmmic.com](http://www.pmmic.com)  
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## CHAIRMAN'S CORNER

"Great minds discuss ideas; average minds discuss events; small minds discuss people."

—Eleanor Roosevelt

Reading the news today, Eleanor would probably wonder why we have so many small minds in the news today. While news and social media may seem to be focused on trivia, we continue to evaluate ideas that will assist our customers to be successful in their business ventures.

We have expanded our geographic distribution to nine states including Arizona, Georgia, Iowa, Kansas, New Mexico, Oregon, Texas, Utah and West Virginia. We continue to implement processes to streamline the collection of underwriting data while still addressing regulatory requirements and reducing our customer's record keeping workload. With shortages of quality candidates in nearly all employment markets, our dual function loss control inspections can reduce the compliance burden on your existing staff so they can better focus on tasks that take care of your customers and improve your bottom line.

As part of our research and development expectations we are exploring new and better ways to deliver one-stop shopping for all your petroleum storage tank environmental risk management needs. We will continue to discuss new ideas and pursue better outcomes. Please contact us for more information on how we can help you reduce the burden of regulatory inspections and record keeping requirements. In closing;

To our shareholders, we appreciate your investment and the trust you've put in us as the stewards of that investment.

To our customers, we appreciate your business and the opportunity to continue to earn that business.

To our team members, we appreciate all your hard work and the things you do every day, both large and small, to make PMMIC the premiere tank risk manager that it is.

To all of you, thank you!

Respectfully

Ron Burmeister  
Chairman

## SPOT THE PROBLEM

This picture was taken by an inspector at a facility receiving a load of fuel. Can you spot the problem in this picture?



## WE INSURE E15!

PMMIC has been insuring tanks with ethanol since our inception over 23 years ago. We have insured E85 tanks since 2005. We have offered E15 coverage for systems without compatible dispensers since 2012 (we require under dispenser containment if the dispenser is not compatible).

Similar to state and federal regulators, PMMIC requires that an insured notify PMMIC of the product that is placed in an insured tank system. Also, consistent with federal regulations, PMMIC has an alternative fuels policy that requires a system compatibility assessment for ethanol blends greater than 10%. We do not require a comprehensive compatibility assessment for blends up to E10.



Please contact your licensed UST provider to assess your tank system to certify your system is compliant with compatibility standards before you store E15 or higher ethanol blends. Once the assessment is complete and certified, notify PMMIC to obtain coverage for the product being stored.

For more information on our insurance coverage for ethanol blends greater than 10%, and a copy of the assessment form, please contact [pmmic-us-underwriting@pmmic.com](mailto:pmmic-us-underwriting@pmmic.com)

## IOWA NEW EQUIPMENT COMPATIBILITY REQUIREMENTS

The Iowa legislation that established the biofuels mandate has unique provisions that owners need to address:

- All new facilities, and any facility that installs a new tank, must dispense E-15 gasoline from at least 50% of gasoline dispensers (a few exemptions exist).
- All gasoline storage and dispensing infrastructure installed, replaced or converted for the purpose of storing and dispensing ethanol blended gasoline classified as E-15 or higher must be compatible with ethanol blended gasoline classified as E-85.
- All diesel fuel storage and dispensing infrastructure installed, replace or converted must be compatible with a biodiesel blended fuel classified as B-20 or higher.
- All retailers with compatible infrastructure must offer E-15 gasoline by January 1, 2026.

## AST INSURANCE

In 2022, 20 state funds indicated they provided coverage for AST systems and had paid over \$1.4 billion in claims at 17,000 facilities in the US, with many claims still open. The average claim cost is over \$81,000 per facility (not including the applicable deductible). ASTs need environmental insurance coverage.

PMMIC offers both UST and AST insurance coverage. Our AST coverage is similar to our UST coverage but has more options available to meet your business needs.

AST limits range from as little as \$250,000 to a high of \$2 million per occurrence. We offer deductibles as low as \$10,000 and as high as \$50,000. With most AST policies, no pre-binding soil or groundwater testing is necessary. Coverage includes loading, unloading and all piping and metering systems. To request a quote, call us today; toll free at (800) 942-1000 (in Iowa), (855) 231-5560 (in Arizona) or (515) 334-3001.



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## PMMIC WELCOMES TERI MENDOZA TO OUR TEAM!



Teri Mendoza, who is an underwriter and an insurance producer, joined PMMIC in November 2022. Teri is responsible for reviewing and underwriting new and renewal insurance applications, and reviews inspections for insurance coverage. Teri has over 20 years of underwriting and loan documentation experience.

## SPOT THE PROBLEM *(From Page 2)*

The problem in this picture is related to Stage 1 Vapor Recovery. The transport placards clearly indicate that this is a load of gasoline (1203), which requires a vapor recovery process during fuel deliveries at facilities that exceed 100,000 gallons of gasoline throughput in a 30 day period. It appears this driver intended on doing vapor recovery during the fuel delivery (or at least part of it), however it is not properly hooked up and is presenting an extremely dangerous situation at this facility. If you look closely, you will see that the fuel delivery hose is in place, but the second hose is missing from the vapor elbow connection. The elbow adaptor is placed at the dual point vapor connection and is allowing the tank to vent directly from the top of that tank during the delivery. This delivery zone has become a bathtub of gasoline vapors and the driver is standing right in the middle of it! Obviously this is not safe and every fuel delivery at your facility should be monitored closely. Receiving fuel is the most dangerous time at any fueling facility. Don't let this happen to you!